

Suggestion from member on Health Insurance for Seniors

“I, T.S.Subramanian is 82 years old and I have taken New India Assurance Medic lain policy since 1991. I have not been hospitalised till now and I enjoy a bonus of 50%, the maximum for 10 continuous years of no claim. I did not increase my basic cover of Rs.1.5 Lakhs due to oversight. On seeing the increase in hospital and procedure charges I requested for an increase in cover in 2005 on payment of additional premium. I was told that the cover cannot be increased after the age of 70 on payment of additional premium even though there has not been any claim for the past over 10 years. I feel that this attitude should be changed with rapid increases in hospital/ procedure charges and the policy holder should permitted to increase the cover on payment of the additional premium. They can put a limit of 5% to 10% for each year of no claim and an overall limit of 50% as in the case of bonus. This will help the policy holder in meeting the increasing hospital/procedure charges”

From: Mr. T S Subramanian, Associate member, CAI

*Please send your comments and suggestions to editor1.cai@gmail.com and we will publish it in the web. **Editor, CAI***